



November 11, 2024

To,
The Department of Corporate Services,
BSE Limited,
Mumbai

To,
The Listing Compliance Department,
National Stock Exchange of India Ltd,
Mumbai

BSE Script Code: 531795

NSE Script Symbol: ATULAUTO

Dear Sir/ Madam,

SUB : NEWSPAPER CUTTING U/R 30 OF THE SEBI (LODR) REGULATIONS, 2015

REF : PUBLICATION OF FINANCIAL RESULTS U/R 33 OF THE SEBI (LODR) REGULATIONS, 2015

With respect to above subject, this is to inform the stock exchanges that pursuant to Regulation 30, 33 and 47 read with Part A(12) of Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in continuation to our letter dated November 09, 2024 with regard to outcome of board meeting held on November 09, 2024, please find enclosed a copy of relevant page of the newspaper, The Indian Express (English Edition) and The Financial Express (Gujarati Edition) in which the extract of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended on September 30, 2024 were published for the information of members.

Please take the same on your record.

Thanking you.

Yours faithfully,
For, ATUL AUTO LIMITED,

Paras Viramgama
Company Secretary & Compliance Officer

ATUL AUTO LIMITED

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot - 360024 (Gujarat)

Phone: 02827 252999 **Website:** www.atulauto.co.in **E-Mail:** info@atulauto.co.in

Canada ends fast track visas, Indian students may be hit most

PRESS TRUST OF INDIA
OTTAWA, NOVEMBER 9

CANADA HAS ended with immediate effect the popular fast track study visa programme, SDS, a major policy decision that is likely to impact scores of international students, including from India.

The processing time for students applying under the Student Direct Stream (SDS) was significantly shorter and approval rates higher, something that will change after Canada ended the scheme on Friday.

Prime Minister Justin Trudeau in September had announced on X: "We're granting 35 per cent fewer international student permits this year. And next year, that number's going down by another 10 per cent." "Immigration is an advantage for our economy - but when bad actors abuse the system and take advantage of students, we crack down," he added in the post as the Canadian government said it was looking to reduce the number of temporary residents.

The move comes amid the ongoing diplomatic row between India and Canada.

According to the Indian High Commission here, India is the largest source country of foreign students with an estimated 4,27,000 Indian students studying in Canada.

"Canada is committed to giving all international students equal and fair access to the application process for study permits," the Immigration, Refugees and Citizenship Canada (IRCC) said in a statement on Friday.

Canada's goal is to "strengthen programme integrity, address student vulnera-

bility, and give all students equal and fair access to the application process, as well as a positive academic experience," the statement said.

The SDS was launched in 2018 to provide faster processing for eligible post-secondary students, it said, adding, it was eventually opened to legal residents of Antigua and Barbuda, Brazil, China, Colombia, Costa Rica, India, Morocco, Pakistan, Peru, Philippines, Senegal, St. Vincent and the Grenadines, Trinidad and Tobago, and Vietnam.

There was a similar Nigeria Student Express (NSE) for prospective university students from Nigeria; it too has ended along with the SDS, the statement said, adding, both the SDS and the NSE initiatives ended on Friday.

The IRCC gave a cut off time of 2:00 pm ET on Friday (00:30 IST Saturday), and said all the eligible SDS and NSE applications received before it will be processed under these streams.

However, the IRCC said the prospective students can still apply through the regular study permit stream, for which Guaranteed Investment Certificates are accepted as proof of financial support.

According to a news portal immigrationnewsCanada.ca, the SDS was launched with the goal of simplifying and expediting study permit processing for students from selected countries.

The streamlined process allowed eligible applicants from countries such as India, China and Philippines to enter Canada faster, typically within a few weeks, rather than waiting for the standard processing time, which could take several months, it added.

St Stephen's, Jamia officials hail SC ruling, say affirms minority status

VIDHEESHA KUNTAMALLA
NEW DELHI, NOVEMBER 9

THE SUPREME Court verdict Thursday overruling the 1967 judgment which held that the Aligarh Muslim University (AMU) was not a minority institution has come as a shot in the arm for many similar institutes across the country, including Delhi's St Stephen's College and Jamia Millia Islamia (JMI), which are looking to protect their autonomy.

Although a separate bench will decide AMU's status specifically, the court outlined a test for determining whether an educational institution can claim minority status, reinforcing protection for similar entities across India.

"The judgment definitely affirms the minority status of institutions, both established and administered," St Stephen's chairman Rt Rev Dr Paul Swarup told *The Indian Express*.

Hailing the ruling, he hoped it would bring a "positive change" in the long-standing dispute with the Delhi University (DU) over the college's authority in appointing the principal. "...And (on the matter) for re-appointment after five years, the university is still not approving it saying the nominee of the Vice-Chancellor and the nominee of the University are the ones who have to approve it. That is taking away our minority rights," he said.

St Stephen's College, designated a minority institution, is currently in a legal tussle with DU over the term renewal process of its principal, John Varghese, who was reappointed in 2021 after his first five-year tenure.

Swarup said that the principal's appointment is part of the administering process that maintains an institute's minority status.

"In St Stephen's College, the Supreme Council is the appointing authority. So the re-appoint-

ing authority cannot be the university... That is the issue which is ongoing in the court. We challenged it in court and it is continuing," he said, observing that the Supreme Court's ruling affirms minority institutions' administrative autonomy, which includes selecting leadership.

According to the college, DU's insistence on either an external review committee or a fresh advertisement for the position violates their rights under Article 30 of the Constitution that grants minority institutions the freedom to manage their affairs.

The top court's ruling also reignited conversations around the minority status of Jamia Millia Islamia (JMI).

'It's a nuisance': In Goa locality, residents shut door on tourists

PAVNEET SINGH CHADHA
PANAJI, NOVEMBER 9

"PHOTOGRAPHY BANNED with the backdrop of the house. You are under surveillance" — reads a board that has recently come up outside a house in the picturesque Fontainhas, located in the heart of Panaji's heritage wards dubbed the Latin Quarter. Next to the board, a tourist couple is posing on the stairs of the facade of a house, passing instructions to a photographer for their pre-wedding shoot.

Nearby, outside St Sebastian Chapel, another board reads: "This is a chapel, a holy place! Photography banned with the backdrop of the chapel. Silence and decorum to be maintained." As a group of tourists strike a pose in front of the chapel door, Nascimento D' Silva, a local, rushes to shoo the group away. "Mass is going on. Please have some respect for our privacy," he says.

On a weekday evening, the residential neighbourhood of Fontainhas, which means 'little fountain' in Portuguese, is packed with tourists and their entourage of vloggers, YouTubers and camera crews — much to the chagrin of the locals. The narrow lanes in Fontainhas are dotted with Portuguese-style houses painted in pastel shades of blue, red, green and yellow that still retain the city's colonial legacy.

Irked over their privacy being compromised "at the cost of invasive or mass tourism", the residents of the heritage wards of Sao Tome and Fontainhas in the Goa capital have now sought the intervention of Rohit Monserrate, the mayor of the Corporation of City of Panaji (CCP). Residents say that "a growing influx of tourists" and "unstructured and unregulated tourism activity" has transformed their quaint neighbourhoods into a "noisy and intrusive" experience for the residents, besides "destroying local ethos and cultural heritage" and "the peace in the Latin Quarter".

The residents complain that tourists — armed with cameras and tripods — start arriving in the neighbourhoods as early as 5.30 am for pre- and post-wedding, and commercial shoots. Some barge inside the gates and verandas of homes, peep through the windows, climb up the stairs and even damage properties — "all for one minute of glory on social media or a selfie".

"My house is not a public monument," says Aloo Gomes Pereira, a resident of Sao Tome. An argument over a photo-shoot escalated last month in Sao Tome, when a resident threatened to hit a group of tourists with a stick. Two policemen were deployed in the area after the altercation.

Pereira, who was involved in that melee, says, "This is an invasion of our privacy. What gives a tourist the right to barge into my house and click a photo, and put it on social media? They come in big groups and make noise all day. These are residential wards where a lot of elderly people live. When tourists ini-



Police on patrol in heritage ward of Fontainhas. Pavnmeet Singh Chadha

tially started coming, we thought 'a few are just roaming around' and there was no objection. It's a nuisance now. This has to end."

Lucia Couto, a resident of Fontainhas, says she keeps the windows of her house permanently shut. "Tourists say they like the colourful backdrop of the houses. My children are unable to study due to the constant noise. It is strange to see 40 people constantly aiming a camera at my door. Where is our privacy?" she says, adding that her family has decided against painting the walls of their house — an annual tradition in the area mandated by law during the erstwhile Portuguese rule. Though Panaji has always had a large influx of tourists, Sao Tome and Fontainhas have become an integral part of tourists' itinerary over the past few years, especially since the pandemic. The residents blame content creators for popularising these areas on social media. The area is lined with cafes, old taverns, bars, restaurants and bakeries and in recent years, guided walking tours are also adding to the footfall.

Pereira, who has worked in the tourism sector for several decades, says, "This parasitical attitude of the tourists is creating an anti-tourist sentiment (in the area). The residents cannot take this pressure. Recently, in Barcelona, there were demonstrations by locals, where tourists were sprayed with water pistols. We are not saying that we don't want tourists — Goa needs tourism and many livelihoods are dependent on the industry — but tourism has to be controlled. Come for our culture, learn about our heritage... not just for Instagram."

It is believed that Fontainhas derived its name from Fonte Phoenix, a natural spring located at the bottom of the nearby Alinho Hill. "But these tourists don't visit the spring and are not aware of it," says Pereira. Clifton Afonso, a guest house owner in Fontainhas, says a majority of tourists visiting the neighbourhood are not interested in exploring the area's culture, architecture or history. "They just want a photo for social media. People are filming with drones. Who knows what is being filmed? The authorities have to levy stringent fines to curb this behaviour," he says.

In a letter to the Mayor, the residents also called for deployment of tourist police to moni-

E Caught in a bind

THE STRAIN between travellers and locals of Fontainhas comes at a time when the state is already grappling with an image crisis. Over the past week, several users took to Twitter to post about their negative travel experiences in Goa.

ing pictures on a public road? We are sensitising tourists, but often they do not pay heed to these instructions."

Mayor Monserrate acknowledges that there are limitations in terms of what the authorities can impose. "You cannot stop anyone from taking a picture of a house in a public area. It's a free country. For the government to say 'don't come to that area' is not constitutionally correct also. Tourists are a nuisance, but it's not a law-and-order situation per se. For instance, when these same tourists travel to another country, they are aware that this behaviour is not acceptable, but when they come here, they think it's okay," he says.

address the problems due to over tourism in Bali, he says, the authorities there have deployed wardens to enforce certain behaviours to sensitise tourists.

Antonieta Fernandes, a senior citizen, says she is contemplating putting up a new board with the words, "Respect our privacy, or you are not welcome".

"No one understands polite language," she says. Pereira jokes, "I am planning to buy a water gun to shoo away tourists."

CENTRAL UNIVERSITY OF KASHMIR

WRITTEN TEST FOR NON-TEACHING POSITIONS

Central University of Kashmir shall conduct written test for non-teaching positions, advertised by the University vide Employment Notification No. 01 of 2023 dated 12-01-2023, at Tulmulla Campus, Central University of Kashmir, Ganderbal, J&K, UT, India, as per the following schedule:

Name of Post	Date of Test	Time and Paper
Multi-Tasking Staff (MTS)	23-11-2024 (Saturday)	11:30AM to 01:00PM Paper -A (OMR based) 01:30PM to 03:00PM Paper -B (Descriptive type)
Lower Division Clerk (LDC)	24-11-2024 (Sunday)	11:30AM to 01:00PM Paper -A (OMR based) 01:30PM to 03:00PM Paper -B (Descriptive type)

All the eligible candidates are informed to download the admit card from the e-Samarth portal (<https://cukashmir.samarth.edu.in/>). The admit card can be downloaded from 15-11-2024, onwards. Further, syllabus & scheme of written test is available on the University website www.cukashmir.ac.in. No communication shall be made in person. The candidates in their own interest are advised to regularly visit the University website www.cukashmir.ac.in for further updates/information regarding the test.

Sd/-
Date: 06-11-2024
Controller of Examinations

NOTICE OF LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following share certificates issued by ICICI Bank Ltd ("the Company") are stated to have been lost or misplaced and the registered share holders applied for the issuance of duplicate share certificates

FOLIO NO.	REGISTERED SHARE HOLDERS	CERT NO.	DIST FROM	DIST TO	EQUITY SHARES
1002655	1. Dinesh Galhotra	2457	1463501	1464000	500
	2. Sachin Galhotra	902110	5829969991	5829970040	50

Any person who has / have a claim in respect of the said certificates should lodge his/her/their claim with all supporting documents with the Company or Kfin Technologies Ltd, Selenium Tower B, plot 31-32, Gachibowli, financial district, Hyderabad-500032. If no valid and legitimate claim is received within 15 days from the date of publication of this notice, the Company will proceed to issue duplicate share certificate(s) to the share holders listed above and no further claim would be entertained from any other person(s).

Date : 9-11-2024
Place : Delhi

Dinesh Kumar
Sachin Kumar Galhotra

India at UN: Pak must desist from rhetoric, falsehood

YOSHITA SINGH
UNITED NATIONS, NOVEMBER 9

IN A strong retort, India slammed Pakistan for peddling "falsehood" after it referred to Jammu and Kashmir during a debate on peacekeeping operations in the UN.

"India chooses its Right to Reply (ROR) in response to the comments made by Pakistan that has yet again made an attempt to divert this august body from its agenda," Member of the Rajya Sabha and the Bharatiya Janata Party (BJP) National Spokesperson, Sudhanshu Trivedi, said. His remarks came during a debate on peacekeeping operations at the Special Political and Decolonization (Fourth Committee) of the UN General Assembly on Friday.

Trivedi responded after a Pakistani delegate spoke about the United Nations Military Observer Group in India and Pakistan (UNMOGIP), mandated to supervise the ceasefire along the Line of Control (LOC). India maintains that UNMOGIP is irrelevant after the Simla Agreement and the consequent establishment of the LOC.

Later in a post on X, Trivedi said the Union Territory of Jammu and Kashmir "was, is and will remain an integral part of India".

The Pakistani representative "tried to digress the subject and unnecessarily mentioned that Pakistan's involvement with UN peacekeepers started when the UN had put up peacekeepers in 1948" in the Jammu and Kashmir territory.

"The people of Jammu and Kashmir have recently exercised their democratic and electoral rights, and elected a new government. Pakistan must desist from such rhetoric and falsehood because it will not alter the facts," Trivedi said.

This was "possible because of firm foreign policies" of Prime Minister Narendra Modi-led government for a "strong and assertive India on the international stage", he said.

Trivedi is part of a delegation of 12 Members of Parliament from India who are visiting the UN for diverse engagements.

On the comprehensive review of peacekeeping operations, Trivedi said that recent conflicts are spreading with volatile and complex settings, and are additionally involving terrorism and armed groups who are capitalising on the situation. "India stands at the forefront in the effort to contribute to the peacekeeping efforts as the largest cumulative troop contributor to the UN peacekeeping operations." **PTI**

SALUTE THE SOLDIER

CT/GD MOTI LAL
3rd RES. BN. BHILAI
10-NOV-1991

CISF proudly remembers the supreme sacrifice of this brave-heart. On this day, he laid down his life at the altar of duty while fighting with terrorists at URI, (Jammu & Kashmir). His courage and bravery would remain an abiding source of inspiration for the force. The force will remain eternally indebted to him for his noblest deed.

L / HAV SRI DHORO MAJHI, SC
(10 November 1981)

We pay homage to L/Hav Sri DhoroMajhi, SC of 12 BIFHAR, who made the ultimate sacrifice on 10 November 1981, while fighting insurgents in the Tirap Sector of Arunachal Pradesh. His valiant act of conspicuous bravery ensured that the insurgent hideout was destroyed and helped to bring back peace to this disturbed area. We, the fraternity of the Veer Biharisalute you.

The Bihar Regiment Association

BORDER SECURITY FORCE
HC KESHARI DAS
MARTYD ON 10.11.1992

Bordermen Salute and proudly remember today their brave comrade, who made supreme sacrifice while fighting militants in Srinagar (J&K)

BORDER SECURITY FORCE
CT VIR BHAN SINGH
04.05.1971 - 10.11.1996

Bordermen Salute and proudly remember today their brave comrade, who made supreme sacrifice while fighting militants in Srinagar (J&K).

CENTRAL RESERVE POLICE FORCE
10 November 2007

Shaheed Constable Yunnam Romio Meitei
177 BN
01-03-1986 To 10-11-2007

An operation began on 8th November 2007 at a Hotel in Main Chowk, Baramulla, where two militants were trapped, and troops of the 177th Battalion, CRPF, were conducting a room intervention. On 10th November, a team from the 177th Battalion was returning from headquarters with additional ammunition and supplies for the operation when it was ambushed near D.T. Bridge, Sopore, Baramulla. In a courageous counterattack, the team forced the militants to retreat. Despite being critically wounded in the neck, Constable Yunnam Romio Meitei fired 17 rounds, driving the militants to flee. He later succumbed to his injuries, attaining martyrdom. The room intervention operation ultimately led to the neutralization of both terrorists by th177th Battalion troops.

CENTRAL RESERVE POLICE FORCE
10 November 2006

Shaheed Constable Banshi Lal Lauch
33 BN
15-11-1979 To 10-11-2006

On 10th November 2006, during counterinsurgency operations in Tinsukia, Assam, troops of 33 Battalion of CRPF were ambushed while withdrawing from an operation near Budhaguri village, PS Sadiya. Insurgents detonated IEDs, followed by intense gunfire. One vehicle sustained a direct hit, injuring its occupants. Despite their injuries, the troops held their ground, retaliating with courage, forcing the insurgents to flee. The injured were evacuated, but Shaheed Constable Banshi Lal Lauch succumbed to his wounds, attaining martyrdom. His sacrifice in service to the nation will always be remembered.

CENTRAL RESERVE POLICE FORCE
10 November 2010

Shaheed Head Constable Balram Tigga
154 BN
05-10-1964 To 10-11-2010

Shaheed Head Constable Om Prakash
154 BN
01-08-1962 To 10-11-2010

On 10th November 2010, troops of 154 Battalion CRPF were deployed in Pattan market, Baramulla, to prevent militant activity when militants attacked one of their pickets. Disguised within the crowd and with weapons concealed under pherans, the militants opened fire. Shaheed HC Balram Tigga and Shaheed HC Om Prakash sustained severe injuries but courageously returned fire, injuring one militant. However, the attackers escaped under the cover of the crowd. Both brave hearts later succumbed to their injuries, attaining martyrdom.

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4, 8-B, National Highway, Near Microwave Tower, Shapar (Veraval), Dist. Rajkot, Gujarat 360 024 CIN:L54100GJ1986PLC016999 | Website: www.atulauto.co.in | E-Mail: info@atulauto.co.in

Extract of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended on September 30, 2024
(Rs. in lacs except per share data)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED			
		Quarter Ended	Half Year Ended	Quarter Ended	Half Year Ended	Half Year Ended	
		30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)
1	Total Income from Operation (Net)	16,438	13,903	29,104	18,165	15,317	31,673
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extra ordinary Items)	1,271	1,133	1,877	654	981	789
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extra ordinary Items)	1,271	1,133	1,877	654	981	789
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extra ordinary Items)	952	852	1,406	457	713	533
5	Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	946	857	1,349	452	720	475
6	Paid up Equity Share Capital	1,388	1,388	1,388	1,388	1,388	1,388
7	Earning Per Share (Basic and Diluted but not annualised) (Face value of Rs. 5/-)	3.43	3.24	5.07	1.65	2.73	1.92

Note : The above is an extract of the detailed format of Quarterly Financial Results (Standalone and Consolidated) filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results for the said Quarter and Half Year end are available on Stock Exchanges Websites: www.bseindia.com and www.nseindia.com. The same is also available on the website of the Company: www.atulauto.co.in

For and on behalf of Board of Directors of Atul Auto Limited
Neeraj J Chandra
Managing Director
(DIN: 00065159)

Date : 09-Nov-2024
Place : Bhayla (Dist. Ahmedabad)

Tracxn TRACXN TECHNOLOGIES LIMITED						
CIN: L72200KA2012PLC065294						
Regd. Office : No. L-248, 2nd Floor, 17th Cross, Sector 6, HSR Layout, Bengaluru, Karnataka, 560102						
Ph: +91 90360 90116, Email: investor.relations@tracxn.com, Website: www.tracxn.com						
Extract of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2024						
(All amounts in Rs Lakhs, except earnings per share, unless otherwise stated)						
Sl. No.	Particulars	For Quarter Ended			For the Half Year Ended	
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023
1	Total Income from operations	2280.47	2,194.90	2,248.09	4,475.38	4,324.75
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	230.69	167.52	298.12	398.23	390.23
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	230.69	167.52	298.12	398.23	390.23
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(465.78)	127.29	216.78	(338.47)	285.71
5	Total Comprehensive Income for the period after tax [Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax)]	(488.16)	111.35	214.26	(376.79)	268.26
6	Equity Share Capital	1047.52	1,041.09	1,022.84	1,047.52	1,022.84
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					6,053.37
8	Earnings Per Share (of Rs. 1/- each)					
	Basic	(0.43)	0.12	0.21	(0.31)	0.28
	Diluted	(0.43)	0.12	0.20	(0.31)	0.26

Note:
The above is an extract of the detailed Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024 which has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on November 8, 2024. The full format of the said financial results is available on website of the Company (www.tracxn.com), website of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com), where shares of the Company are listed.

TRACXN TECHNOLOGIES LIMITED
Sd/-
Neha Singh
Managing Director & Chairperson
(DIN: 05331824)

Place : Bengaluru
Date : November 8, 2024

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4, 8-B, National Highway, Near Microwave Tower, Shapur (Veraval), Dist. Rajkot, Gujarat 360 024 CIN : L54100GJ1986PLC016999 | Website: www.atulauto.co.in | E-Mail : info@atulauto.co.in

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Date : 09-Nov-2024
Place : Bhayla (Dist. Ahmedabad)



For and on behalf of Board of Directors of Atul Auto Limited
Neeraj J Chandra
Managing Director
(DIN: 00065159)

SHRIRAM GENERAL INSURANCE COMPANY LIMITED

E-8, EPIP, RIICO Industrial Area, Sitapura, Jaipur- 302022 (Rajasthan)

Tel No. 0141-4828400 • Toll Free No.: 1800-103-3009, 1800-300-3000 • Website: https://www.shriramgi.com

Registration No. 137 and Date of Registration with the IRDAI - May 08, 2008 • CIN No. U66010RJ2006PLC029979 • ISO/IEC 27001:2013 Certified

REVENUE ACCOUNT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2024								
FORM NL-1-B-RA (Amount in Rs. Lakhs)								
Particulars	Fire		Marine		Miscellaneous		Total	
	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023
1 Premiums earned (Net)	2,300	1,761	37	17	144,888	109,188	147,225	110,966
2 Profit/ Loss on sale/redemption of Investments	(197)	2	(8)	0	(5,885)	55	(6,090)	57
3 Interest, Dividend & Rent - Gross	1,223	1,149	50	33	36,478	32,768	37,751	33,950
4 Other								
(a) Other Income (to be specified)								
(i) Co-Insurance Administration Income	(21)	(18)	(1)	(0)	(5)	(6)	(27)	(24)
(ii) Amortisation of discount / (premium), Net		3		0	7	87	7	90
(iii) Misc. Income	382	273			47	55	429	328
(b) Contribution from the Shareholders' Account								
(i) Towards Excess Expenses of Management								
(ii) Other (please specify)								
TOTAL (A)	3,687	3,170	78	50	184,098	148,259	187,863	151,479
5 Claims Incurred (Net)	1,330	790	13	13	100,046	72,731	101,389	73,534
6 Commission	591	659	20	15	32,835	27,029	33,446	27,703
7 Operating Expenses related to Insurance Business	832	531	15	12	18,330	17,001	19,177	17,544
8 Premium Deficiency								
TOTAL (B)	2,753	1,980	48	40	151,211	116,761	154,012	118,781
9 Operating Profit/(Loss) C = (A - B)	934	1,190	30	10	32,887	31,498	33,851	32,698
10 APPROPRIATIONS								
Transfer to Shareholders' Account	934	1,190	30	10	32,887	31,498	33,851	32,698
Transfer to Catastrophe Reserve								
Transfer to Other Reserves (to be specified)								
TOTAL (C)	934	1,190	30	10	32,887	31,498	33,851	32,698

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2024			
FORM NL-2-B-PL (Amount in Rs. Lakhs)			
Particulars	30th September 2024		30th September 2023
1 OPERATING PROFIT/(LOSS)			
(a) Fire Insurance	934		1,190
(b) Marine Insurance	30		10
(c) Miscellaneous Insurance	32,887		31,498
2 INCOME FROM INVESTMENTS			
(a) Interest, Dividend & Rent - Gross	3,442		3,163
(b) Profit on sale of investments	6,245		89
(c) (Loss on sale/ redemption of investments)			
(d) Amortization of Premium / Discount on Investments	(108)		(102)
3 OTHER INCOME (To be specified)			
Interest on Income Tax Refund			
TOTAL (A)	43,430		35,848
4 PROVISIONS (Other than taxation)			
(a) For diminution in the value of investments			
(b) For doubtful debts	(63)		8
(c) Others (to be specified)			
5 OTHER EXPENSES			
(a) Expenses other than those related to Insurance Business	165		56
(b) Bad debts written off			
(c) Interest on subordinated debt			
(d) Expenses towards CSR activities	661		717
(e) Penalties			
(f) Contribution to Policyholders' A/c			
(i) Towards Excess Expenses of Management	8,568		6,112
(ii) Others (Please specify)			
(g) Others (Please specify)			
(h) (Profit)/Loss on Sale/Write off of Fixed Assets (Net)	2		
TOTAL (B)	9,333		6,893
6 Profit / (Loss) Before Tax	34,097		28,955
7 Provision for Taxation	8,663		7,241
8 Profit / (Loss) After Tax	25,434		21,714
9 APPROPRIATIONS			
(a) Interim dividends paid during the year	11,852		4,845
(b) Final dividend paid	3,372		10,680
(c) Transfer to any Reserves or Other Accounts (to be specified)			
Balance of profit/ loss brought forward from last year	231,115		216,403
Balance carried forward to Balance Sheet	241,325		222,592

BALANCE SHEET AS AT 30TH SEPTEMBER 2024			
FORM NL-3-B-B5 (Amount in Rs. Lakhs)			
Particulars	Schedule Ref. Form No.	As At 30.09.2024	As At 30.09.2023
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	25,916	25,916
SHARE APPLICATION MONEY PENDING ALLOTMENT			
RESERVES AND SURPLUS	NL-10	241,345	222,611
FAIR VALUE CHANGE ACCOUNT			
-Shareholders' Funds		11,339	691
-Policyholders' Funds			
BORROWINGS	NL-11		
TOTAL		278,600	249,218
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	176,419	139,177
INVESTMENTS-Policyholders	NL-12A	1,086,328	1,021,816
LOANS	NL-13		
FIXED ASSETS	NL-14	5,448	5,688
DEFERRED TAX ASSET		3,362	3,741
CURRENT ASSETS			
CASH AND BANK BALANCES	NL-15	9,538	4,130
ADVANCES AND OTHER ASSETS	NL-16	53,861	50,070
Sub-Total (A)		63,399	54,200
DEFERRED TAX LIABILITY			
CURRENT LIABILITIES	NL-17	887,737	839,372
PROVISIONS	NL-18	168,619	136,032
Sub-Total (B)		1,056,356	975,404
NET CURRENT ASSETS (C) = (A - B)		(992,957)	(921,204)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19		
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT			
TOTAL		278,600	249,218

NOTES:

- The Financial Statements i.e. Revenue Account, Profit & Loss Accounts & Balance Sheet have been reviewed by the Audit Committee, approved by Board of Directors in the meeting held on 05th November, 2024 and have been subjected to a limited review by the statutory auditors.
- These Financial Statements have been prepared on the basis of same accounting policies & procedures which were used for preparation of financial statements for the year ended on 31st March 2024 complying with the Insurance Act, 1938, Insurance Regulatory and Development Authority of India (IRDAI) (Preparation of Financial Statement and Auditor's Report of Insurance Companies) Regulations, 2002 read with section 211 of the Companies Act, 1956 which is as per the circular 15/2013 dated September 13, 2013 issued by Ministry of Corporate Affairs continues to apply under Section 133 of the Companies Act, 2013 to the extent such are applicable to Insurance Companies.
- The Company has received demand order of Rs 3613 lakhs (including interest and penalty) from the DGGI, New Delhi for the period July 17 to March 2022, due to non payment of GST on Coinsurance premium accepted by the company as a follower and Commission earned on Reinsurance premium Ceeded paid to Reinsurance companies. Based on the clarification issued by Department of Revenue, Ministry of Finance (Govt of India), and other available information / documents, GST is not leviable on such transactions being no supply of service between the company and the respective parties. The Company is taking steps to get the demand vacated.
- The Company has received show cause cum demand notice (SCN) of Rs. 1544 lakhs from the Directorate General of Goods and Service Tax Intelligence ('Authority') (DGGI) for the period July 17 to March 2022. The Authority has disputed input tax credit (ITC) availed of and utilised by the Company arising out of availment of certain services. Based on the available information / documents, the company believes that such ITC has been utilised in compliance with the applicable laws and regulations. The Company has filed responses to such SCN. As per applicable accounting standards, since no obligation/possible obligation has so far been created on the Company, hence no provision or contingent liability is recognized/disclosed in financial statements for the half year ended 30th September 2024.
- Excess of management expenses over allowable limits have been computed on an overall basis in terms of IRDAI applicable Regulations and Expenses of management, which have exceeded the allowable limits are charged to the P & L Account (Shareholders' Fund) to the tune of Rs 8568 lakhs for the half year ended 30.09.2024 (PY 23-24, Rs 6112 lakhs). The company has represented IRDAI through the General Insurance Council seeking forbearance on excess of expense of management for FY 22-23 and FY 23-24 against which the IRDAI has issued show cause notices.
- A Scheme of Amalgamation between Shriram GI Holdings Private Limited and Shriram General Insurance Co Limited was approved by the Hon'ble National Company Law Tribunal (NCLT), Jaipur Bench vide order dated June 7, 2024 as amended by order dated July 8, 2024, and Hon'ble NCLT, Chennai Bench vide order dated August 9, 2024 as amended by order dated August 26, 2024. The appointed date as per the sanctioned scheme is April 1, 2023. The necessary filings have been made with the respective Registrar of Companies in compliance with the provisions of the Companies Act, 2013 and the Scheme has become effective. The figures for the half year ended September 2024 and 2023 and for the year ended March, 2024 are after giving effect of the amalgamation scheme. IRDAI has filed a petition with the National Company Law Appellate Tribunal challenging the Hon'ble NCLT's orders approving the Scheme of Amalgamation.
- Previous period figures are regrouped / rearranged wherever necessary to make them comparable with those of current period.

For and on behalf of the Board
Sd/-
Anil Kumar Aggarwal
Managing Director & CEO
(DIN: 01330337)

Place: Jaipur
Dated: 05th November, 2024

ANALYTICAL RATIOS FOR NON-LIFE COMPANIES

FORM NL-20-ANALYTICAL RATIOS SCHEDULE			
Sl.No.	Particular	30th September 2024	30th September 2023
1	Gross Direct Premium Growth Rate	21.67%	32.13%
2	Gross Direct Premium to Net worth Ratio	59.63%	52.93%
3	Growth rate of Net Worth	7.54%	7.35%
4	Net Retention Ratio	91.25%	91.91%
5	Net Commission Ratio	22.87%	22.85%
6	Expense of Management to Gross Direct Premium Ratio	35.68%	35.09%
7	Expense of Management to Net Written Premium Ratio	38.88%	37.91%
8	Net Incurred Claims to Net Earned Premium	68.87%	66.27%
9	Claims paid to claims provisions	11.13%	12.00%
10	Combined Ratio	104.85%	103.59%
11	Investment income ratio	3.41%	3.29%
12	Technical Reserves to net premium ratio	666.87%	747.51%
13	Underwriting balance ratio	-4.61%	-7.04%
14	Operating Profit Ratio	22.99%	29.47%
15	Liquid Assets to liabilities ratio	7.32%	0.70%
16	Net earning ratio	17.39%	17.92%
17	Return on net worth ratio	9.52%	8.78%
18	Available Solvency argin Ratio to Required Solvency Margin Ratio	3.93	4.66
19	NPA Ratio		
	Gross NPA Ratio	NA	NA
	Net NPA Ratio	NA	NA
20	Debt Equity Ratio	NA	NA
21	Debt Service Coverage Ratio	NA	NA
22	Interest Service Coverage Ratio	NA	NA
23	Earnings per share	9.81	8.38
24	Book value per share	103.13	95.90