



ATUL AUTO LIMITED

POLICY ON BOARD DIVERSITY

1. PURPOSE

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, Atul Auto Limited (“the Company”) has framed a formal policy on Board Diversity which sets out a framework to promote diversity on Company’s Board of directors (“the Board”).

2. SCOPE

This policy applies to the Board of Directors of the Company and not to the employees.

3. VISION

The Company recognizes the importance and benefits of having the diverse Board to enhance quality of its performance.

4. POLICY STATEMENT

The Company believes that a diverse Board will enhance the quality of the decisions made by the Board by utilizing the different skills, qualification, professional experience, gender, knowledge etc. of the members of the Board, necessary for achieving sustainable and balanced development. For appointments of persons to office of directors and deciding composition of the Board, the Nomination and Remuneration Committee and the Board shall also have due regard to this policy on Board diversity. In this process the Nomination and Remuneration Committee /Board will take into consideration qualification and wide experience of the directors in the fields of banking, finance, regulatory, administration, legal, commercial vehicle segment apart from compliance of legal and contractual requirements of the Company.

The total number of directors constituting the Board shall be in compliance with the law. The Board of directors of the Company shall have an optimum combination of executive, non-executive and independent directors with at least one woman director and the composition of the Board shall be in accordance with requirements of the Articles of Association of the Company, the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the statutory, regulatory and contractual obligations of the Company.



5. REVIEW OF POLICY

The Nomination and Remuneration Committee will review the policy from time to time and make recommendations on any required changes to Board for consideration and approval.

6. DISCLOSURE OF THE POLICY

This policy will be posted on the Company's website. The necessary disclosure about the policy will also be made as per requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Companies Act, 2013.

== X == X == X ==