



Ref:atulauto/SEs/Reg33/unauditedresults/Dec2018

February 09, 2019

To,  
The Department of Corporate Services,  
BSE Limited, Mumbai

To,  
The Listing Compliance Department,  
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795  
NSE Script Symbol: ATULAUTO

Dear Sir,

**Sub: Submission of unaudited standalone financial results for the quarter/ nine months ended on December 31, 2018 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above subject, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Saturday, February 09, 2019 transacted and approved the unaudited standalone financial results for the quarter/ nine months ended on December 31, 2018.

The meeting has started at 11.30 am and ended at 02.55 pm.

In this connection, we are sending herewith the following:

1. Unaudited standalone financial results for the quarter/ nine months ended on December 31, 2018.
2. Limited Review Report of the Statutory Auditors of the Company, i.e. M/s. Kamlesh Rathod & Associates on the above financial results.

Thanking you.

Yours faithfully,  
For Atul Auto Limited,

  
(Paras J Viramgama)

Company Secretary & Compliance Officer

**ATUL AUTO LIMITED**

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 235500 Website: [www.atulauto.co.in](http://www.atulauto.co.in) E-Mail: [info@atulauto.co.in](mailto:info@atulauto.co.in)

**ATUL AUTO LIMITED**

Reg. Office : Survey No. 86, Plot No. 1 to 4  
8-B, National Highway, Near Microwave Tower  
Shapar (Veraval), Dist. Rajkot 360 024  
CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: investorrelations@atulauto.co.in

**Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended on 31st December, 2018**

(Rs. in lakhs except per share data)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
	Sales of three wheelers (in numbers)	13,808	13,391	9,922	37,767	31,120	42,744
1	<b>INCOME FROM OPERATIONS</b>						
a	Gross Sales (See Note 3)	18,486	17,517	12,792	49,616	41,570	56,457
b	Other Operating Income	127	131	109	376	304	476
	<b>TOTAL Revenue from Operation</b>	<b>18,613</b>	<b>17,648</b>	<b>12,901</b>	<b>49,992</b>	<b>41,874</b>	<b>56,933</b>
2	Other Income (See Note 4)	182	215	43	640	158	257
3	<b>TOTAL INCOME (1+2)</b>	<b>18,795</b>	<b>17,863</b>	<b>12,944</b>	<b>50,632</b>	<b>42,032</b>	<b>57,190</b>
4	<b>EXPENSES</b>						
a	Cost of materials consumed	14,343	12,911	9,894	37,550	29,664	40,220
b	Purchase of traded goods	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-494	283	-593	-335	-246	201
d	Excise Duty (See Note 4)	-	-	-	-	1,335	1,335
e	Employee benefits expense	1,214	1,200	868	3,568	2,926	4,013
f	Finance Costs	15	39	13	71	30	42
g	Depreciation and amortisation expenses	139	138	134	411	395	526
h	Product Development Charges	47	75	248	165	275	322
i	Other expenses	1,021	887	925	2,786	2,448	3,587
	<b>TOTAL EXPENSES</b>	<b>16,285</b>	<b>15,533</b>	<b>11,489</b>	<b>44,216</b>	<b>36,827</b>	<b>50,246</b>
5	Profit before exceptional items	2,510	2,330	1,455	6,416	5,205	6,944
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit Before tax (5-6)</b>	<b>2,510</b>	<b>2,330</b>	<b>1,455</b>	<b>6,416</b>	<b>5,205</b>	<b>6,944</b>
8	<b>Tax expenses</b>	<b>899</b>	<b>838</b>	<b>485</b>	<b>2,282</b>	<b>1,736</b>	<b>2,325</b>
a	Current Tax	939	868	477	2,233	1,625	2,317
b	Deferred tax	-40	-30	8	49	111	8
9	<b>Profit for the period</b>	<b>1,611</b>	<b>1,492</b>	<b>970</b>	<b>4,133</b>	<b>3,469</b>	<b>4,619</b>
10	<b>Other Comprehensive Income, Net of Tax</b>	<b>-20</b>	<b>18</b>	<b>2</b>	<b>-4</b>	<b>-16</b>	<b>18</b>
a	Items that will not be reclassified to profit or loss	-20	18	2	-4	-16	18
b	Items that will be reclassified to profit or loss	-	-	-	-	-	-
11	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>1,591</b>	<b>1,510</b>	<b>972</b>	<b>4,129</b>	<b>3,453</b>	<b>4,637</b>
12	Paid-up equity share capital (Face Value of Rs.5/-)	1,097	1,097	1,097	1,097	1,097	1,097
13	Reserves excluding Revaluation Reserves						20,842
14	<b>Earning Per Share Basic &amp; Diluted but not annualised</b>	<b>7.34</b>	<b>6.80</b>	<b>4.42</b>	<b>18.84</b>	<b>15.81</b>	<b>21.05</b>



*John Doe*

**Notes:**

- 1 The above results were reviewed and recommended by the Audit Committee, at its meeting held on 9<sup>th</sup> February, 2019 for approval by the board and these results were approved and taken on record at the meeting of Board of Directors of the Company held on that date.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The company is in the business of manufacturing of three wheelers and therefore the company's business falls within a single business segment of automobiles for commercial use. Therefore, Segment Reporting are not reported separately.
- 4 Post the applicability of GST with effect from 1<sup>st</sup> July 2017, Sales are required to be disclosed net of GST. Accordingly, the Gross sales figures for the nine months ended 31<sup>st</sup> December 2018 are not comparable with the previous periods presented in the results. Net Sales figures excluding Duties & Taxes is as below:

Particular	Quarter Ended On			Nine Months Ended		Year Ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
Net Sales	18,486	17,517	12,792	49,616	40,235	55,122


- 5 Other income includes following :-

Particular	Quarter Ended On			Nine Months Ended		Year Ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
a) Mutual Fund Income	64	110	33	270	127	203
b) Interest Income	95	76	2	294	11	13
c) Corporate Guarantee Fee	20	19	4	55	6	24
d) Others	4	9	3	21	14	17
<b>Total</b>	<b>182</b>	<b>215</b>	<b>43</b>	<b>640</b>	<b>158</b>	<b>257</b>

- 6 From April ,2018 Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using modified retrospective method and there were no adjustments required to the retained earning as at 1<sup>st</sup> April 2018, also the application of the Ind AS 115 did not have any significant impact on the financials of the company.
- 7 Figures for previous quarter/year have been regrouped /recasted wherever necessary.

For and on behalf of Board of Directors of ATUL AUTO LTD

Date : 09.02.2019  
Place : Shapar (Dist. Rajkot)

  
J J Chandra  
Chairman and Managing Director  
(DIN : 00057722)



**Limited Review Report – Standalone Financial Result**

To,  
**The Board of Directors**  
**Atul Auto Limited**

1. We have reviewed the accompanying statement of unaudited financial result of Atul Auto Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2018 which are included in the accompanying 'Statement of standalone unaudited financial result for the quarter and nine months ended 31<sup>st</sup> December, 2018 together with the notes thereon (the 'Statement')'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kamlesh Rathod & Associates  
Chartered Accountants  
Firm Registration No.117930W



Kamlesh Rathod  
Partner  
Membership No.: 101046



Signed at Shapar (Dist.Rajkot) on 9<sup>th</sup> February, 2019.