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Unaudited Results for the Quarter ended on 30th June, 2014

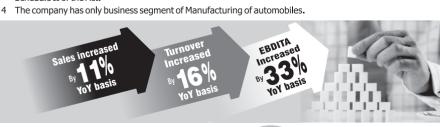
(Rs. In lakhs except per share data and no of vehicle sold)					
		Quarter Ended On			Year Ended On
	Particulars	30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	No. of Vehicle Sold (in units) INCOME FROM OPERATIONS	8,433	9,649	7,568	37,557
а	Net Sales/income from operations (net of excise duty)	9,917	11,231	8,549	42,926
b	Other Operating Income	57	28	17	88
2	TOTAL Income from Operation (Net) EXPENSES	9,974	11,259	8,566	43,014
а	Cost of materials consumed	7,600	8,466	6,443	33,039
b	Purchase of Stock in trade	-	_	_	-
С	Changes in inventories of finished goods,		200	100	126
d	work-in-progress Employee benefits expenses	-8 796	209 689	196 658	126 2,736
e e	Depreciation and amortisation expenses	154	133	123	521
f	Other expenses	631	716	544	2,574
ľ	TOTAL EXPENSES	9,173	10,213	7,964	38,996
3	Profit/(Loss) from operations before other income,	,	,	,	,
	finance costs and exceptional items	801	1,046	602	4,018
4	Other Income	556	79	60	292
5	Profit/(Loss) from operations before finance	4 257	4 4 3 5		4 240
6	costs and exceptional items Finance Costs	1,357 11	1,125	662 5	4,310 35
7	Profit/(Loss) from ordinary activities after	11	1)	33
ļ ´	finance costs but before exceptional items	1,346	1,124	657	4,275
8	Exceptional items	_	_	_	_
9	Profit/(Loss) from ordinary activities	1,346	1,124	657	4,275
	Tax expenses	379	279	225	1,295
	Net Profit/(Loss) for the period	967	845	432	2,980
	Paid-up equity share capital	1,120	1,120	1,120	1,120
13	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				8,327
14	EPS				0,327
	Basic & Diluted	8.81	7.69	3.94	27.16
	Public Share Holding				
	Number of shares	4,929,195	4,929,195	4,759,983	4,929,195
	Percentage of shareholding	44.93%	44.93%	43.38%	44.93%
	Promoters' and promoters' group share holding a) Pledged/Encumbered				
	Number of shares	_	_	_	_
	Percentage of shareholding (as a % of the total				
	shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%
	Percentage of shareholding (as a % of the total share				
	capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered	C 042 405	6 042 465	6 244 647	C 042 405
	Number of shares Percentage of shareholding (as a % of the total	6,042,405	6,042,405	6,211,617	6,042,405
	shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of shareholding (as a % of the total share		100.0070	100.0070	100.0070
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- Notes: o f
- Above results have been reviewed and recommended by the audit committee and approved by Board Directors of the company at its meeting held on 4th August, 2014 and reviewed by the auditors. No investor's complaint was pending at the beginning of the quarter and no complaint was received

3 Effective from 1st April, 2014, the company has charged depreciation on the remaining useful life of the assets as per the requirement of Schedule -II of the Companies Act, 2013 ("the Act"). Consequent to this,

- depreciation charged for the quarter ended 30th June, 2014 is higher by 20 lacs. In respect of the assets completing its useful life, an amount of Rs 78.98 (Rs. 119.65 lacs being WDV of assets completing its useful life and Rs. 40.67 lacs being deferred tax reversal thereon) lacs has been adjusted against opening balance
- of the retained earnings in accordance with the transitional Provision provided in Note 7 (b) Schedule II of the Act.

during the quarter and there was no complaint pending at the end of the quarter.









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For, and on behalf of Board of Directors Place: Rajkot Date: 04-08-2014 Chairman & Managing Director