



**ATUL
AUTO LTD.**

Reg. Office : Survey No. 86, Plot No. 1 to 4, 8-B,
National Highway, Near Microwave Tower,
Shapar (Veraval), Dist. Rajkot. (Gujarat) India.

www.atulauto.co.in

Unaudited results for the Quarter ended on 31st December, 2011

(Rs. In Lacs except per share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
Sales in Numbers	7 166	6 794	4 813	19 543	13 477	19 398
Gross Sales	8 777	8 265	5 611	23 731	15 174	22 148
Less: Excise Duty	816	759	516	2 199	1 400	2 041
Net Sales	7 961	7 506	5 095	21 532	13 774	20 107
Other Operating Income	7	20	10	61	58	98
Total Income	7 968	7 526	5 105	21 593	13 832	20 205
Expenditure						
a) (Increase) / Decrease in stock in trade & Work in Progress	114	-11	-77	-2	-122	98
b) Consumption of Raw Material	6 301	5 985	4 136	17 262	10 906	15 767
c) Purchase of Traded Goods	0	0	0	0	6	6
d) Employee Cost	373	387	311	1 086	768	1 060
e) Depreciation and write downs	101	104	108	317	317	425
f) Other Expenditure	496	413	256	1 205	732	1 333
g) Total Expenditure	7 385	6 878	4 734	19 868	12 607	18 689
Profit from operations before other income, interest and Exceptional Items	583	648	371	1 725	1 225	1 516
Other Income	29	14	18	44	42	62
Profit before interest and Exceptional Items	612	662	389	1 769	1 267	1 578
Interest	12	19	40	51	143	171
Profit after interest but before Exceptional Items	600	643	349	1 718	1 124	1 407
Exceptional Items	-107	120	0	13	0	0
Profit(+)/Loss(-) form ordinary activities before tax	493	763	349	1 731	1 124	1 407
Tax Expenses	184	257	98	588	372	464
Profit(+)/Loss(-) form ordinary activities after tax	309	506	251	1 143	752	943
Extraordinary Items (net of tax)	0	0	0	0	0	0
Net Profit/(Loss) for the period	309	506	251	1 143	752	943
Paid up Equity Share Capital (Face value Rs. 10/- each)	755	608	608	755	608	608
Reserves excluding Revaluation Reserve						3 427
Earnings Per share (Rs.) not annualised before and after extraordinary items						
Basic & Diluted	4.32	7.41	3.67	16.47	11.00	13.79
Public Share Holding						
Number of shares	28 66 654	23 81 632	23 81 632	28 66 654	23 81 632	23 81 632
Percentage of shareholding	39.19%	40.70%	40.70%	39.19%	40.70%	40.70%
Promoters' and promoters' group share holding	44 47 746	34 69 888	34 69 888	44 47 746	34 69 888	34 69 888
a) Pledged/Encumbered						
Number of shares	0	0	0	0	0	0
Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Percentage of shareholding (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered						
Number of shares	44 47 746	34 69 888	34 69 888	44 47 746	34 69 888	34 69 888
Percentage of shareholding (as a % of the total shareholding of promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of shareholding (as a % of the total share capital of the company)	60.81%	59.30%	59.30%	60.81%	59.30%	59.30%

Notes:

- 1 Above Results have been reviewed and recommended by the Audit Committee and approved by Board of Directors of the company at its meetings held on 07th February, 2012.
- 2 No investor's complaint was pending at the beginning of the quarter and 18 complaints were received during the quarter and resolved by the management. There was no complaint pending at the end of the quarter.
- 3 The company has only business segment of Manufacturing of Automobiles.
- 4 The previous quarter & year figures have regrouped and recast, wherever necessary, to conform with current period classification.
- 5 The auditors have reviewed the accounts for the quarter ended on 31.12.2011.
- 6 Company has made allotment of 14,62,880 equity shares of Rs 10/- each fully paid at the premium of Rs 20/- on 25th October 2011 on right basis to existing shareholders in the ratio of 1 shares for every 4 shares held. Consequently the share capital of the company and share premium account has increased by Rs.1,46,28,800/- and Rs.2,92,57,600/- respectively. Details of utilization of the proceeds from the Right Issue of Rs.4,38,86,400/- is as follows:

(Rs. In Lacs)

Particulars	Proposed Utilization	Utilization upto 31st December, 2012
Repayment of Term Loan	323.86	323.86
Business expansion in few more states of the Country	100.00	100.00
Right Issue Expenses	15.00	15.00
Total	438.86	438.86

**ATUL
GEM**

**ATUL
Smart**



Place: Rajkot
Date : 07th February, 2012

For and on behalf of Board of Directors
Chandra J. J.
Chairman & Managing Director