

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4

8-B, National Highway, Near Microwave Tower

Shapar (Veraval), Dist. Rajkot 360 024

CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Statement of Audited Financial Results for the Quarter and Year ended on 31st March, 2016

(Rs. In lacs)

	Particulars	Quarter Ended On			Year Ended On	
		31.03.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2015 (Unaudited)	31.03.2016 (Audited)	31.03.2015 (Audited)
		(1)	(2)	(3)	(4)	(5)
	Sales in numbers	10,521	12,609	10,260	43,893	41,598
1	INCOME FROM OPERATIONS					
a	Net Sales/income from operations (net of excise duty)	12,907	15,119	12,175	52,801	49,007
b	Other Operating Income	63	51	73	303	273
	TOTAL Income from Operation (Net)	12,970	15,170	12,248	53,104	49,280
2	EXPENSES					
a	Cost of materials consumed	9,549	10,869	8,952	38,808	37,359
b	Purchase of Stock in trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-201	-14	233	-321	-138
d	Employee benefits expenses	906	962	809	3,734	3,236
e	Depreciation and amortisation expenses	130	133	135	529	558
f	Other expenses	984	840	761	3,255	3,031
	TOTAL EXPENSES	11,368	12,790	10,890	46,005	44,046
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	1,602	2,380	1,358	7,099	5,234
4	Other Income	13	43	52	131	586
5	Profit/(Loss) from operations before finance costs and exceptional items	1,615	2,423	1,410	7,230	5,820
6	Finance Costs	6	5	15	78	59
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1,609	2,418	1,395	7,152	5,761
8	Exceptional items	-	-	24	-	-165
9	Profit/(Loss) from ordinary activities	1,609	2,418	1,371	7,152	5,926
10	Tax expenses	524	821	508	2,412	1,868
11	Net Profit/(Loss) for the period	1,085	1,597	863	4,740	4,058
12	Paid-up equity share capital	1,120	1,120	1,120	1,120	1,120
13	Reserves excluding revaluation reserves				14,340	10,987
14	Earning Per Share (Face Value of Rs.5/-) Basic & Diluted but not annualised	4.94	7.28	3.93	21.60	18.49

STATEMENT OF ASSETS & LIABILITIES						
					(Rs. In lacs)	
Particulars				2015-16	2014-15	
Shareholders' funds						
a	Share Capital				1,120	1,120
b	Reserve & Surplus				14,340	10,987
c	Money received against share warrants				-	-
Sub-Total Shareholders' funds				15,460	12,107	
Share application money pending allotment						
Non Current Liabilities						
a	Long-Term Borrowings				-	-
b	Deferred Tax Liabilities (net)				497	519
c	Other long term liabilities				-	-
d	Long-Term Provisions				51	51
Sub-Total Non Current Liabilities				548	570	
Current Liabilities						
a	Short-Term Borrowings				-	-
b	Trade Payables				3,600	2,675
c	Other Current Liabilities				1,391	1,046
d	Short-Term Provisions				1,151	1,344
Sub-Total Current Liabilities				6,142	5,065	
TOTAL EQUITY AND LIABILITIES				22,150	17,742	
ASSETS						
Non-Current Assets						
a	Fixed Assets				8,746	7,992
b	Non- Current Investments				99	99
c	Deferred Tax Assets (net)				-	-
d	Long-term loans and advances				381	741
e	Other Non current assets				90	160
Sub-Total Non Current Assets				9,316	8,992	
Current Assets						
a	Current Investments				-	-
b	Inventories				3,472	2,600
c	Trade Receivables				7,635	3,218
d	Cash & Cash Equivalents				1,282	2,580
e	Short Term loans and advances				392	327
f	Other Current Assets				53	25
Sub-Total Non Current Assets				12,834	8,750	
TOTAL ASSETS				22,150	17,742	
Notes:						
1	The company is in the business of manufacturing of three wheelers and therefore the company's business falls within a single business segment of automobiles for commercial use. Therefore disclosure under Accounting standard (AS) 17- Segment Reporting are not reported separately.					
2	Figures for previous quarters/ year have been regrouped /recast wherever necessary.					
3	The figures for the quarter ended March 31, 2016 and quarter ended March 31, 2015 as reported in the financial results are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.					
4	An interim dividend of Rs.2.75 per equity share (55%) was declared on 31st October, 2015 and paid on 20th Novemner, 2015. The Board of Directors recommend a final dividend of Rs.2.50 per share (50%) subject to approval of shareholders.					
5	The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 30th May, 2016.					
For and on behalf of Board of Directors						
J J Chandra						
Chairman and Managing Director						
Signed at Rajkot on 30 th May, 2016						