ATUL AUTO LIMITED

Statement in accordance with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(A) Top 10 employees in terms of salary drawn during financial year 2022-23

| Sr No. | Name of the Employee | Designation | Department | Remuneration (Rs) | Educational Qualification | Experience (No. of Years) | Age (Years) | Date Of Joining | Last Employment |
|--------|-----------------------|---------------------|----------------------------|----------------------|------------------------------|---------------------------------|----------------|--------------------|------------------------------|
| 1 | Jitendra V Adhia | President | Account & Finance | 8,614,435 | MBA | 31 | 52 | 19-06-1992 | |
| 2 | Hiren V Patel | Vice President | Supply Chain Management | 4,925,207 | B.E. (Mechanical) | 24 | 49 | 01-01-1999 | |
| 3 | Jayanta Baidya | General Manager | Service | 4,367,496 | B.E. (Mechanical) | 29 | 50 | 12-09-2018 | Piaggio Vehicles Pvt. Ltd. |
| 4 | Yogesh S Ranjan | General Manager | Marketing | 3,992,320 | M.B.A. | 17 | 50 | 16-11-2007 | Kanti Automobiles Ltd. |
| 5 | Manjunath Chikkegowda | General Manager | R&D | 3,514,670 | B.E. (Mechanical) | 33 | 60 | 24-09-2018 | MLR Auto LTD. |
| 6 | Partho Bose | Dy. General Manager | Marketing | 2,954,974 | PGDBM | 19 | 43 | 05-07-2010 | Piaggio Vehicles Pvt. Ltd. |
| 7 | Ratnesh Mishra | Dy. General Manager | Marketing | 2,887,492 | M.E.IND.ENG.MGT | 20 | 42 | 11-02-2019 | Bajaj Auto Ltd. |
| 8 | Prerti Talesara | Dy. General Manager | Marketing | 2,568,831 | M.B.A. | 18 | 44 | 02-08-2010 | ICML Pvt.Ltd. |
| 9 | Gopal Pujara | Dy. General Manager | Marketing | 2,538,177 | B.B.A | 22 | 42 | 05-05-2022 | Continental Engines Pvt.Ltd. |
| 10 | Pravin Karetha | Dy. General Manager | Assembly | 2,515,057 | Diploma | 31 | 52 | 01-01-2015 | Jay Kay Motors |

(B) Employees in receipt of remuneration, in the aggregate, was not less than one crore and two lakh rupees in financial year 2022-23: None

(C) Employees in receipt of remuneration for any part of financial year 2022-23, at a rate which, in the aggregate, was not less than eight lakh and fifty thousand rupees per month: None

Note:

1. All appointments are contractual and terminable by notice on either side.

2. None of the employees mentioned above hold more than 2% of the shares of the Company, along with their spouse and dependent children.

3. The Remuneration mentioned above are CTC (Cost To Company) basis.