

ATUL AUTO LIMITED

CIN L54100GJ1986PLC016999

Reg. Office : Survey No. 86, Plot No. 1 to 4

8-B, National Highway, Near Microwave Tower

Shapar (Veraval), Dist. Rajkot 360 024

Phone: 02827 666000 Website: www.atulauto.co.in E- Mail: investorrelations@atulauto.co.in

Statement of Audited Financial Results for the Quarter and Year Ended on 31st March, 2017

Particulars		Quarter Ended On			Year Ended On	
		31.03.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
		(1)	(2)	(3)	(5)	(6)
	Sales of three wheelers (in numbers)	8,385	11,043	10,521	38,795	43,893
1	INCOME FROM OPERATIONS					
a	Net Sales/income from operations (net of excise duty)	10,328	13,376	12,907	47,220	52,801
b	Other Operating Income	78	100	63	313	303
	TOTAL Income from Operation (Net)	10,406	13,476	12,970	47,533	53,104
c	Other Income	10	132	13	252	131
	TOTAL INCOME	10,416	13,608	12,983	47,785	53,235
2	EXPENSES					
a	Cost of materials consumed	7,345	10,091	9,549	34,616	38,808
b	Purchase of Stock in trade	-	-	-	39	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	517	-406	-201	-86	-321
d	Employee benefits expenses	850	1,002	906	3,904	3,734
e	Finance Costs	9	7	6	58	78
f	Depreciation and amortisation expenses	143	132	130	528	529
g	Other expenses	665	903	984	3,074	3,255
	TOTAL EXPENSES	9,529	11,729	11,374	42,133	46,082
3	Profit/(Loss) from ordinary activities before exceptional items	887	1,879	1,609	5,652	7,153
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) from ordinary activities	887	1,879	1,609	5,652	7,153
6	Extraordinary Items	-	-	-	-	-
7	Profit Before tax	887	1,879	1,609	5,652	7,153
8	Tax expenses					
	1. Income Tax Expense	249	696	593	1,878	2,435
	2. Deferred tax Expense	18	-46	-69	42	-22
9	Net Profit/(Loss) for the period	620	1,229	1,085	3,732	4,740
10	Paid-up equity share capital	1,120	1,120	1,120	1,120	1,120
11	Reserves excluding revaluation reserves	-	-	-	16,949	14,340
12	Earning Per Share (Face Value of Rs.5/-) Basic & Diluted but not annualised	2.83	5.60	4.94	17.01	21.60



Maharishi & Co.

Chartered Accountants

"Aparna", Behind Jeevandeep Hospital, Limda Lane, Jamnagar - 361 001, Gujarat, India.

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AUDITORS REPORT PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

**TO THE BOARD OF DIRECTORS OF
ATUL AUTO LTD**

Survey No. 86; Plot No. 1 to 4,
8-B National Highway,
Near Microwave Tower,
Shapar (Veraval),
Dist. Rajkot 360024

1. We have audited the accompanying Statement of financial results of ATUL AUTO LTD ("the Company") for the year ended 31st March, 2017 ("The Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidences we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting policies generally accepted in India, of the net profit and other financial information of the company for the year ended 31st March, 2017.
4. The Statement includes the results for the period ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Maharishi & Co.,
Chartered Accountants
ICAI Firm Reg. No. 124872W


Ankit Gokani
Partner
Membership No. 133391



Place : Rajkot
Date : 13th May, 2017