

ATUL AUTO LIMITED

Reg. Office : Survey No. 86, Plot No. 1 to 4

8-B, National Highway, Near Microwave Tower

Shapar (Veraval), Dist. Rajkot 360 024

CIN L54100GJ1986PLC016999

Website: www.atulauto.co.in E- Mail: info@atulauto.co.in

Part I

Statement of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2015

(Rs. In lacs except per share data and no of vehicle sold)

| | Particulars | Quarter Ended On | | | Nine Months Ended On | | Year Ended |
|----|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2015 (Unaudited) | 30.09.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.12.2015 (Unaudited) | 31.12.2014 (Unaudited) | 31.03.2015 (Audited) |
| | | (1) | (2) | (3) | (4) | (5) | (6) |
| | Vehicle Sold (in units) | 12,609 | 11,925 | 11,817 | 33,372 | 31,338 | 41,598 |
| 1 | INCOME FROM OPERATIONS | | | | | | |
| | a Net Sales/income from operations (net of excise duty) | 15,119 | 14,180 | 13,841 | 39,894 | 36,832 | 49,007 |
| | b Other Operating Income | 51 | 107 | 92 | 240 | 200 | 273 |
| | TOTAL Income from Operation (Net) | 15,170 | 14,287 | 13,933 | 40,134 | 37,032 | 49,280 |
| 2 | EXPENSES | | | | | | |
| | a Cost of materials consumed | 10,869 | 10,546 | 10,604 | 29,259 | 28,406 | 37,359 |
| | b Purchase of Stock in trade | - | - | - | - | - | - |
| | c Changes in inventories of finished goods, work-in-progress and stock-in-trade | -14 | -103 | -108 | -120 | -371 | -137 |
| | d Employee benefits expenses | 962 | 937 | 812 | 2,828 | 2,427 | 3,236 |
| | e Depreciation and amortisation expenses | 133 | 133 | 133 | 399 | 423 | 558 |
| | f Other expenses | 840 | 714 | 857 | 2,271 | 2,271 | 3,031 |
| | TOTAL EXPENSES | 12,790 | 12,227 | 12,298 | 34,637 | 33,156 | 44,047 |
| 3 | Profit/(Loss) from operations before other income, finance costs and exceptional items | 2,380 | 2,060 | 1,635 | 5,497 | 3,876 | 5,233 |
| 4 | Other Income | 43 | 37 | 78 | 118 | 535 | 586 |
| 5 | Profit/(Loss) from operations before finance costs and exceptional items | 2,423 | 2,097 | 1,713 | 5,615 | 4,411 | 5,819 |
| 6 | Finance Costs | 5 | 56 | 11 | 72 | 45 | 59 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before exceptional items | 2,418 | 2,041 | 1,702 | 5,543 | 4,366 | 5,760 |
| 8 | Exceptional items | - | - | - | - | -188 | -165 |
| 9 | Profit/(Loss) from ordinary activities | 2,418 | 2,041 | 1,702 | 5,543 | 4,554 | 5,925 |
| 10 | Tax expenses | 821 | 694 | 571 | 1,888 | 1,360 | 1,868 |
| 11 | Net Profit/(Loss) for the period | 1,597 | 1,347 | 1,131 | 3,655 | 3,194 | 4,057 |
| 12 | Paid-up equity share capital | 1,120 | 1,120 | 1,120 | 1,120 | 1,120 | 1,120 |
| 13 | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | | | | 10,987 |
| 14 | Earning Per Share (Each share of Rs.5/-) Basic & Diluted but not annualised | 7.28 | 6.14 | 5.15 | 16.66 | 14.56 | 18.49 |

| Part- II Notes: | | | | | | | |
|-----------------|---|--|--|--|--|--|---|
| 1 | The above results were reviewed and recommended by the Audit Committee and subjected to limited review by auditor, at its meeting held on 8th February, 2016 for approval by the board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. | | | | | | |
| 2 | The company is in the business of manufacturing of three wheelers and therefore the company's business falls within a single business segment of automobiles for commercial use. Therefore disclosure under Accounting standard (AS) 17- segment Reporting are not reported separately. | | | | | | |
| 3 | Company has launched its Gemini CNG model. | | | | | | |
| 4 | The Company has embarked upon new project with estimated capital outflow of approx. 150 crores for expansion of its existing products of Diesel & Alternative Fuel Three Wheelers & has incurred Rs.39.93 crores till 31st Dec 2015. | | | | | | |
| 5 | Figures for previous quarters/ year have been regrouped /recast wherever necessary. | | | | | | |
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| | | | | | | | For and on behalf of Board of Directors |
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| | | | | | | | J J Chandra |
| | Signed at Rajkot on 8 th February, 2016 | | | | | | Chairman & Managing Director |