

PROCEEDINGS OF 31st ANNUAL GENERAL MEETING OF ATUL AUTO LIMITED

The Thirty First Annual General Meeting (AGM) of Atul Auto Limited held on Monday, September 30, 2019 at 11:00 am at the Registered Office of the Company situated at Survey No. 86, Plot No. 1 to 4, 8B National Highway, Near Microwave Tower, Shapar (Veraval), Dist. Rajkot, Gujarat, INDIA 360024.

Mr. Jayantibhai J Chandra, Chairman and Managing Director of the Company chaired the meeting and for the resolutions where he was interested, Mr. Mahendra J Patel chaired the meeting. The requisite quorum being present, the Chairman called the meeting in order. Then the Chairman delivered his speech followed by a presentation made by Mr. Mahendra J Patel, Whole-time Director & CFO of the Company.

Thereafter the Chairman called the Company Secretary to read Notice of AGM and the Auditors' Report. The Company Secretary read the report and informed that the Auditor's Report didn't contain any qualification or adverse remark.

Thereafter with the permission of the members, the Chairman continued the proceedings of the meeting. The Chairman of the Company invited the questions from the members. The members asked the questions/ queries which were replied satisfactorily/ appropriately by the Chairman.

Thereafter the following resolutions as set out in the Notice convening the Annual General Meeting were proposed and seconded by the members:

Sr. No.	Details of the Agenda	Type of Resolution
Ordinary Business		
1	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the year ended on March 31, 2019 and the reports of the Board of Directors thereon and Auditors thereto.	Ordinary
2	Declaration of Final Dividend at Rs.1.25 per equity share for the financial year ended March 31, 2019	Ordinary
3	Reappointment of Mr. Jayantibhai J Chandra, who retires by rotation	Ordinary
Special Business		
4	Appointment of Ms. Aarti J Juneja as Independent Director	Ordinary
5	Appointment of Mr. Mohanjit Singh Walia as Independent Director	Ordinary



6	Appointment of Mr. Jaichander Swaminathan as Independent Director	Ordinary
7	Ratification of Appointment of Mr. Hasmukh H Adhvaryoo	Special
8	Creation of charge/ providing of security while borrowing money u/s. 180(1)(a)	Special
9	Increase in remuneration of Mr. Jayantibhai J Chandra, Chairman and Managing Director	Special
10	Increase in remuneration of Mr. Mahendra J Patel, Whole-time Director & CFO	Special
11	Increase in remuneration of Mr. Niraj J Chandra, Whole-time Director	Special

The Chairman informed that CS Bunty Hudda, Proprietor, M/s. Bunty Hudda & Associates, Practicing Company Secretaries was the scrutinizer appointed by the Board of Directors to supervise the remote e-voting and voting at AGM.

The Chairman further informed that pursuant to regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the provisions of section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the facility of remote e-voting on all the resolutions as set out in the notice of AGM was made available to the members from 09:00 am on September 26, 2019 to 05:00 pm on September 29, 2019.

The Members who have not cast their votes electronically were provided an opportunity to cast their votes through poll. The Chairman requested the Company Secretary to show the empty poll box to the members present at the meeting. Once, this was done, the Scrutinizer locked the poll box. On request of the Chairman, the Company Secretary briefed about the procedure for filling the poll papers. The members have cast their votes thereafter.

After all the members have cast their votes, the Chairman informed that the results of the voting will be announced within 48 hours from the conclusion of the meeting. The same will be uploaded on the website of the Company www.atulauto.co.in and also be available on website of BSE Limited www.bseindia.com and the National Stock Exchange of India Limited www.nseindia.com

The Chairman declared that the poll process is over, the meeting stands concluded (12:25 pm).

For Atul Auto Limited,

 (Paras J Viramgama)

Company Secretary & Compliance Officer