



December 05 2020

To,  
The Department of Corporate Services,  
BSE Limited, Mumbai

To,  
The Listing Compliance Dept,  
National Stock Exchange of India Ltd, Mumbai

BSE Script Code: 531795

NSE Script Symbol: ATULAUTO

Dear Sir/ Madam,

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED SEPTEMBER 30, 2020**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby submits related party transactions for half year ended September 30, 2020 entered into by the Company on consolidated basis in the format specified in the accounting standards. This intimation is also being uploaded on the website of the Company at <https://www.atulauto.co.in>.

Please take the same on your records.

Thanking you.

Yours faithfully,  
For ATUL AUTO LIMITED,

  
(Mahendra J Patel)  
Whole-time Director & CFO  
DIN: 00057735



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**ATUL AUTO LIMITED**

(Corporate Identification Number: L54100GJ1986PLC016999)

Regd. Office & Factory: National Highway 8-B, Near Microwave Tower, Shapar (Veraval), Rajkot – 360024 (Gujarat)

Phone: 02827 235500 Website: [www.atulauto.co.in](http://www.atulauto.co.in) E-Mail: [info@atulauto.co.in](mailto:info@atulauto.co.in)

(Rs. In lakhs)

Name of related party and nature of relationship	Nature of transaction	Half year ended 30th September, 2020			2019-2020		
		Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.	Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.
<b>Subsidiary</b>							
Atul Green Automotive Private Limited	Contribution to equity (4,50,000 shares of ₹ 10 each)	5	45	Dr.	39	40	Dr.
Atul Greentech Private Limited	Contribution to equity (50,00,000 shares of ₹ 10 each)	399	710	Dr.	101	101	Dr.
	Interest on inter corporate deposit	3			-		
	Inter Corporate Deposit	210			-		
	<b>Total</b>	<b>617</b>	<b>755</b>	<b>Dr.</b>	<b>140</b>	<b>141</b>	<b>Dr.</b>
<b>Associate</b>							
Khushbu Auto Finance Limited	Receipt of Lease/ Rent (Inclusive of Taxes)	2	-3	Cr.	18	-56	Cr.
	Payment of Subvention Charges /Incentive	70			216		
	Outstanding Amount of loans in books of Associate company for which Guarantee is given to Bank on behalf of an Associate	7,768			7,468		
	Amount of Guarantee given on behalf of Associate	11,500			11,500		
	Purchase of seized vehicles	-			1		
	Corporate Guarantee Fee	46			91		
	<b>Total</b>	<b>7,886</b>			<b>-3</b>		

Name of related party and nature of relationship	Nature of transaction	Half year ended 30th September, 2020			2019-2020		
		Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.	Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.
<b>Key management personnel and their relatives :-</b>							
Krunal J Chandra	Short term Employee Benefits	5	1	Cr.	12	-	
Jayantilbhai J Chandra	Short term Employee Benefits	44	4	Cr.	157	-	
Mahendra J Patel	Short term Employee Benefits	38	4	Cr.	137	-8	Cr.
Niraj J Chandra	Short term Employee Benefits	21	2	Cr.	75	-4	Cr.
Paras Viramgama	Short term Employee Benefits	3	-		7	-	
<b>Other entities :-</b>							
Atul Auto Industries	Sale of Raw Material	-			-		
	Purchase of Raw Material Spares	142	-8	Cr.	675	6	Dr.
	Purchase of Fixed Asset	3			15		
	Other Expenses	-			4		
	<b>Total</b>	<b>145</b>	<b>-8</b>	<b>Cr.</b>	<b>694</b>	<b>6</b>	<b>Dr.</b>
Atul Motors Private Limited	Sale of Raw Material	-			-		
	Sales of used vehicles	-			3		
	Purchase of Fixed Asset	-			-		
	Other Expenses	1			1		
	<b>Total</b>	<b>1</b>	<b>-</b>		<b>4</b>	<b>-</b>	
Khushbu Auto Private Limited	Sale (Inclusive of Tax)	115			6,344		
	Warranty Claims/After Sales Service/PDI/WRC Charges	9			25		
	Discount on sales vehicle	-	1	Cr.	87	1,537	Dr.
	Other Expenses	-			-		
	Sales Incentive and Sales promotion	1			-		
	Debit note for expenses	-			-		
	Interest on Dealer Deposit	-			-		
	<b>Total</b>	<b>125</b>	<b>1</b>	<b>Cr.</b>	<b>6,456</b>	<b>1,537</b>	<b>Dr.</b>

Name of related party and nature of relationship	Nature of transaction	Half year ended 30th September, 2020			2019-2020		
		Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.	Transaction Value	Outstanding amount in Balance Sheet	Dr./Cr.
New Chandra Motor Cycle Agency	Sale (Inclusive of Tax)	18			216		
	Warranty Claims/After Sales Service/ PDI/WRC Charges/Logo Meet Exp	1	2	Dr.	4	23	Dr.
	Discount on sales vehicle/ spare sales	-			3		
	Debit note for expenses	-			-		
	Sales Incentive and Sales promotion	-			-		
	<b>Total</b>	<b>19</b>	<b>2</b>	<b>Dr.</b>	<b>223</b>	<b>23</b>	<b>Dr.</b>
New Chandra Motor Cycle House	Sale (Inclusive of Tax)	6			49		
	Discount on sales vehicle	-	-		3	2	Dr.
	Purchase of Raw Material Spares	2			15		
	<b>Total</b>	<b>8</b>	<b>-</b>		<b>67</b>	<b>2</b>	<b>Dr.</b>
<b>Group Companies</b>							
<b>Khushbu Auto Finance Limited</b>							
Anita Chandra - Chief Financial Officer	Short term Employee Benefits	3	1	Cr.	7	-	
Bhartiben G. Ajudiya - Company Secretary	Short term Employee Benefits	1	-	Cr.	1	-	
Khushbu Auto Private Limited	Inter Corporate Deposits	244	244	Cr.			
<b>Atul Green Automotive Private Limited</b>							
Atul Greentech Private Limited - Wholly Owned Subsidiary (WOS) of Holding Co.	Support Service Income	50	1	Dr.	-	-	
Gurbeer Singh	Short term Employee Benefits	-			32	-	
<b>Atul Greentech Private Limited</b>							
Gurbeer Singh	Short term Employee Benefits	26	3	Cr.	-	-	
Atul Green Automotive Private Limited -Wholly Owned Subsidiary (WOS) of Holding Co.	Support Service Expenses	50	1	Cr.	-	-	